

Corporate Credits

In today's financial world, the use of financial credit has diversified, which is why companies that have a large cash surplus also find themselves at the mercy of credit providers (although not in the strict sense of the word).

The use of corporate credit can arise for two reasons. First, because of cash shortages, credits are needed to substitute for cash shortages.

Secondly, the cash balance is considered to have more productive uses if the task is carried out with a credit. The position of corporations is not as vulnerable as that of individuals in personal credits, due to greater bargaining power, corporations are able to take a better deal than individual borrowers.

Finance is the lifeblood of any business. Most companies risk their capital by making decisions that motivate them to become profitable businesses. One factor that many businesses take into consideration is that delaying their financial growth can have significant future repercussions.

The shortage of financial funds forces many companies to not be able to complete their tasks on time or to not complete them to established quality standards.

Auricoín, designed a robust portfolio targeting this sector of the economy, and these financial services cover the areas of: agriculture, livestock, hunting, fishing, forestry, crude oil and natural gas extraction, technology, metallic and non-metallic minerals, electric power production and distribution, construction, and tourism.

Enjoy the benefits of a Corporate Credit



WHO APPLIES FOR A CORPORATE CREDIT?

Legally established companies.

WHAT GUARANTEE IS REQUIRED FOR THE GRANTING OF CREDIT?

No guarantee is required from the credit applicant, only honesty, trustworthiness and responsibility.

WHAT DOCUMENTS ARE REQUIRED FROM COMPANIES?

Company:

Constitutive act and its modifications, if any.

Tax Information Register.

Legal Representative:

Personal Identification Document.

WHAT AMOUNTS ARE GRANTED?

For Corporate Credits, minimum amounts of € 500.00 RIC are granted, which is equivalent in US dollars to: \$ 444,440.00 USD and maximum here there is no limit, the limit is set by the project to be developed or expanded.

Interest Rate



WHAT INTEREST RATE DOES A CORPORATE CREDIT PAY?

The interest rate paid on a Corporate credit is 0.10% per year.

WHAT GRACE PERIOD IS GRANTED?

Auricoín grants for Corporate Credits grace periods ranging from 3 to 10 years, depending on the Project in which the credit is to be invested.

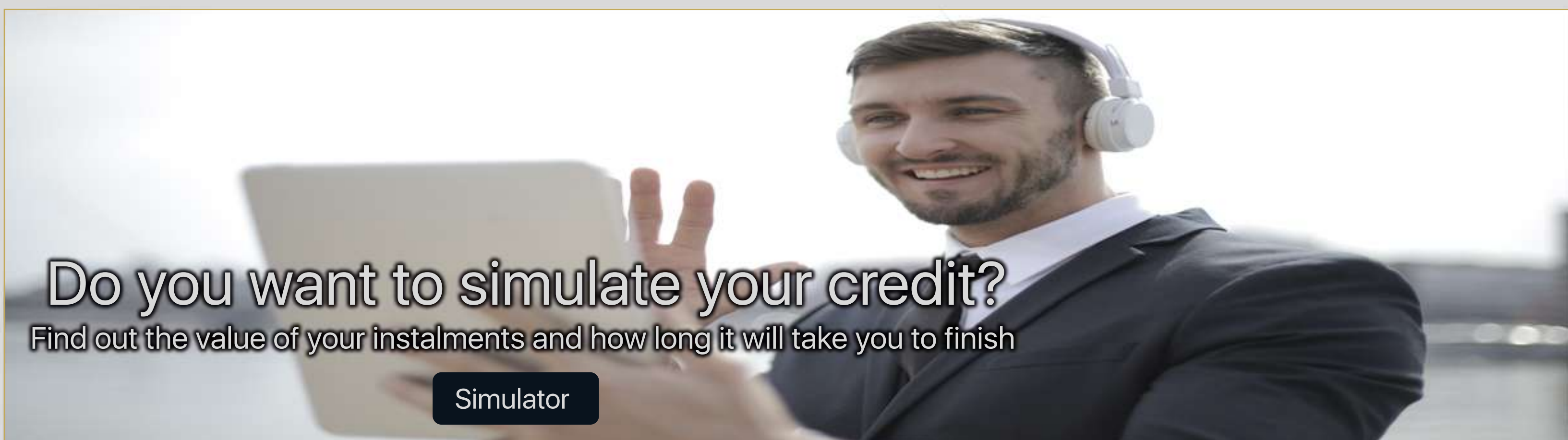
During this period, the beneficiary of a credit will not have to pay capital or interest and interest is not cumulative. If the client cancels the credit within the grace period, no interest will be charged.

These periods were defined based on two aspects:

First: The time needed for Auricoín to be adopted by the people was taken into account.

Secondly, the size and the time needed for the development of the project in which the investment is to be made.

Simulator



WHAT IS THE PAYMENT PERIOD GRANTED?

Auricoín grants for Corporate Credits, payment periods ranging from 1 to 10 years.

WHAT COSTS DOES A CREDIT GENERATE FOR THE APPLICANT?

The companies that apply for a Corporate Credit, the expenses to be paid are: \$ 27.777,77 USD.

These small expenses that Auricoín has to charge are invested in: paying the executives who promote and publicise the Auricoín money, the analyst who carries out the credit study, the professional fees of the lawyers who draw up the credit contract and the credit settlement, the engineers who program the smart contracts for the credits, payment to the Blockchain Ethereum platform for registering the smart contracts of the credit and the credit settlement, once the debt is cancelled and finally, for the payment for the transaction when depositing the credit to the applicant.

Description of the production unit



DESCRIPTION OF THE PRODUCTION UNIT

When applying for a loan, the applicant must indicate where the form indicates the productive unit in which the requested credit is to be invested.

WHAT PERCENTAGE OF YOUR SALES WILL YOU SELL TO THE COMMUNITY?

The applicant of a credit must inform in the application form, what percentage of the monthly production will be sold to the Auricoín Community, receiving as means of payment the Auricoín Money, this percentage must not be less than 5% of the monthly production.

HOW LONG DOES AURICOÍN TAKE TO SETTLE A CREDIT?

The maximum time that the Auricoín platform takes to settle a Credit is only 72 hours, starting from the moment the credit application arrives on the platform, with the indicated attachments.

WARNING



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Companies should bear in mind that when they receive a Corporate Credit in Auricoín money, whoever receives it can benefit and generate wealth. But do not be fooled, this wealth so longed for by all is not generated by Auricoín money as such, it can only be achieved with work, production, effort and dedication, there is no other way, it is you who through work produce goods and services, these are the ones that truly have value.

Receiving a credit does not mean that the Auricoín money belongs to you, it is a loan and as such you must have it, and you have the obligation to return it on time, together with the interests that have been generated.

There are two reasons for this.

The first is that the Auricoín money that remains in circulation forever will be the product of your work, and therefore it will be classified as good money.

The second is that if you do not return the money you borrowed, that money will harm the whole community, because it will remain in circulation as inorganic money, and what does this mean, it means that it is bad money, money that was not generated by work, but through fraud or misappropriation.

This cannot be allowed to happen, as it will generate economic aggregates, which will harm the whole community.

NOTE: For the reasons stated above, if you do not agree with this website, the BCA website, the White Paper or the Rules and Regulations, which govern the conduct of the Auricoín Community, which you must read, study and understand. **DO NOT join, DO NOT JOIN this Community.**